

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THOMPSON CROSSING METROPOLITAN DISTRICT NO. 2

HELD
November 13, 2023

The Regular Meeting of Thompson Crossing Metropolitan District No. 2 was held via Microsoft Teams and Teleconference on Monday, November 13, 2023, at 12:30 p.m.

ATTENDANCE

Directors in Attendance:

Gary Gerrard, President & Chairperson
Dale Boehner, Vice President
Todd Williams, Secretary
Nathan Gerrard, Treasurer

Also in Attendance:

George Rowley and Audrey Johnson; White Bear Ankele Tanaka & Waldron, P.C.
Kevin Mitts, Jennifer Ondracek, and Amanda Castle; Pinnacle Consulting Group, Inc.

ADMINISTRATIVE ITEMS

Call to Order: The Regular Meeting of the Board of Directors of the Thompson Crossing Metropolitan District No. 2 was called to order by Mr. Mitts at 12:32 p.m.

Declaration of Quorum/Director Qualifications/Disclosure of Potential Conflicts of Interest: Mr. Rowley noted that a quorum was present, with all Directors in attendance. All Board Members confirmed their qualifications to serve on the Board. Mr. Rowley advised the Board that pursuant to Colorado law, certain disclosures by Board Members might be required prior to taking official action at a meeting. Mr. Rowley reported that disclosures for those Board Members who provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest, if any, were filed with the Colorado Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. Rowley inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest regarding any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

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Approval of Agenda: The Board considered the approval of the agenda. Following review and discussion, upon a motion duly made by Director Boehner, seconded by Director Gerrard, and upon vote, unanimously carried, it was

RESOLVED to approve the agenda, as amended to add Financial Items V. D. Consideration and Approval of Auditor for 2023 Audit.

Public Comment: There were no Public Comments received.

Director Comment: There were no Director Comments received.

CONSENT AGENDA

Mr. Mitts reviewed the items on the consent agenda with the Board. Mr. Mitts advised the Board that any item may be removed from the consent agenda to the regular agenda upon the request of any Director. No items were requested to be removed from the consent agenda. Upon a motion duly made by Director Williams, seconded by Director Gerrard, the following items on the consent agenda were unanimously approved, ratified and adopted:

- A. Approval of Minutes – October 31, 2023, Special Meeting.
 - B. Payment of Claims.
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DISTRICT MANAGER ITEMS

2022 Annual Report: Mr. Mitts presented the 2022 Annual Report to the Board and answered questions. Following review and discussion, upon a motion duly made by Director Gerrard, seconded by Director Boehner, and upon vote, unanimously carried, it was

RESOLVED to ratify the 2022 Annual Report, as presented.

CAPITAL INFRASTRUCTURE ITEMS

Discussion Regarding Ronald Reagan Boulevard Improvements: Director N. Gerrard discussed the Ronald Reagan Boulevard Improvements with the Board and answered questions.

2024 BUDGET HEARING

Director Gerrard opened the 2024 Budget Hearing for Thompson Crossing Metropolitan District No. 2. Mr. Mitts reported that notice of the budget hearing was published on November 2, 2023, in the *Johnstown Breeze*, in accordance with state budget law. Ms. Ondracek reviewed the mill levy, estimated revenues, and expenditures in detail and answered questions. The budget for the District is as follows:

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Mill Levy: 23.674 mills
General Fund: \$703,012
Debt Service Fund: \$1,320,235
Capital Improvements Fund: \$210,000

There being no public input, the public portion of the budget hearing was closed. After further review and discussion, upon a motion duly made by Director Gerrard, seconded by Director Boehner, and upon vote, unanimously carried, it was

RESOLVED to approve the Resolution to adopt the 2024 budget for Thompson Crossing Metropolitan District No. 2, set the mill levy, and appropriate budgeted funds upon final certification of values being received by the County of Larimer on or before the statutory deadline, and approve all other documents related to the 2024 budget. The District Manager is authorized to make minor modifications that may be necessary following receipt of final assessed values.

FINANCIAL ITEMS

Widening of the Ronald Reagan Boulevard Project: Ms. Ondracek presented to the Board the change order #4 for \$26, 439.82 for a credit of -\$17,502.82 for the widening of Ronald Reagan Boulevard project and answered questions. Following review and discussion, upon a motion duly made by Director Boehner, seconded by Director Gerrard, and upon vote, unanimously carried, it was

RESOLVED to approve the change order #4 in the amount of \$26,439.82 for the widening of Ronald Reagan Boulevard Project, as presented.

Engagement of Haynie & Company for 2023 Audit for District No. 2: Ms. Ondracek discussed and requested the engagement of Haynie & Company to perform the 2023 Audit for District No. 2 with the Board and answered questions. Following review and discussion, upon a motion duly made by Director Boehner, seconded by Director Gerrard, and upon vote, unanimously carried, it was

RESOLVED to approve the engagement of Haynie & Company to perform the 2023 Audit for District No. 2.

LEGAL ITEMS

2024 Annual Administrative Matters Resolution: Mr. Rowley presented the 2024 Annual Administrative Matters Resolution to the Board and answered questions. Following review and discussion, upon a motion

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duly made by Director N. Gerrard, seconded by Director G. Gerrard, and upon vote, unanimously carried, it was

RESOLVED to approve the 2024 Annual Administrative Matters Resolution, as presented.

Resolution Designating Meeting Notice Posting Location: Mr. Rowley presented the Resolution Designating Meeting Notice Posting and Location with the Board and answered questions. Following review and discussion, upon a motion duly made by Director Boehner, seconded by Director Gerrard, and upon vote, unanimously carried, it was

RESOLVED to adopt the Resolution Designating Meeting Notice Posting and Location, as presented.

Discuss Proposal for Renewal of General Liability Schedule and Limits and Property Schedule and Authorization to Bind Coverage: Mr. Mitts discussed and reviewed with the Board the Proposal for Renewal of General Liability Schedule and Limits and Property Schedule and answered questions.

DIRECTOR
MATTERS

There were no Director Matters to come before the Board.

OTHER
MATTERS

There were no Other Matters to come before the Board.

ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 1:18 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully submitted,

Kevin Mitts

Kevin Mitts, Recording Secretary for the Meeting